

# **Financial Information**

## **Schedule of Fees**

Contact the Student Accounts Office, or visit our website at [carolinau.edu/financial-services/tuition-fees](http://carolinau.edu/financial-services/tuition-fees) for a current Schedule of Fees and Tuition Refund Schedule.

## **Student Account Payments**

Tuition and fees become due on the first day of classes. Room and board charges become due when a student moves into the dormitory. Any balance not covered by completed financial aid must be paid in full before class attendance or be scheduled for payment through the university's payment plan. A payment plan may be set up through Student Accounts Office.

The registration process is not complete until payment arrangements are made in full. Failure to adequately fulfill financial obligations may result in removal from class. Final grades, transcripts of credits, and diplomas will not be issued until the student's account is fully paid. To the extent possible under federal regulations, a student's final grades, transcripts of credits, and diplomas may be held until the student's account is fully paid.

## **Refunds and Adjustments**

If a student withdraws from the university or from individual courses, tuition will be prorated based on the date the Registrar receives written notification from the advisor. See the current Schedule of Tuition, Fees, and Refunds on the university website. Fees are not refundable.

## **Scholarships, Grants, and Awards**

Discounts and scholarships are awarded and applied beginning with the term in which a student is approved and enrolled and are not retroactive. Carolina University offers federal grants, institutional scholarships, and work-study options.

A current list of Scholarships, Grants, Awards is available at [carolinau.edu/financial-services/scholarships-aid](http://carolinau.edu/financial-services/scholarships-aid).

## **Institutional Grants**

Carolina University offers a variety of Institutional Grants and Scholarships to make quality education accessible for degree-seeking students. Scholarship and Institutional Grant requirements vary and have limited stackability and will follow the General Scholarship Rule.

## **Funded Scholarships**

Funded scholarships are awarded through an application process and Scholarship Committee review. The priority deadline for funded scholarships is March 1 of each year.

## **Athletic Scholarships**

Athletic scholarships are initiated by the Athletic Department. In order to qualify for an athletic scholarship, students must be enrolled full-time in a degree-seeking program and eligible for athletic participation. The tuition limit does not apply to athletic scholarships; however, students must meet Financial Aid Satisfactory Academic Progress (SAP) requirements to receive an athletic scholarship.

### **General Scholarship Rule (GSR)**

The total of federal grants and CU scholarships cannot exceed the cost of tuition. If the combined aid in these categories exceeds the cost of tuition, Federal Aid will post first, and then CU scholarships will be reduced/applied accordingly. Athletic awards may exceed tuition, but may not exceed the combination of tuition, fees, and room and board. All students must maintain a minimum, cumulative GPA of 2.5 to receive any University scholarship.

A valid FAFSA must be on file for each year before an account can receive most institutional aid. If selected for Verification, a student must have completed the verification process.

Awards received that cover the majority of costs such as church partnerships have limited stacking with other CU aid sources such as Alumni. Discounts and scholarships are awarded and applied beginning with the term in which a student is approved and enrolled and are not retroactive. Carolina University reserves the right to change terms and conditions of any grant or scholarship at any time at its discretion and terminate or suspend scholarships.

All students must maintain Satisfactory Academic Progress to maintain their eligibility to receive financial aid. Failure to maintain SAP will eliminate remaining awards from being disbursed. If students change their enrollment (credits currently enrolled) at any time during the semester, their aid will be adjusted according to the refund schedule. This would include any scholarships or grants that require either full-time or half-time enrollment. If a scholarship requires full-time enrollment, and a student drops to part-time enrollment, the award will be reversed.